



***International release, 10 December 2015***

## **New Internet of Things accelerator opens in India's Hi-Tech City**

**HyperCat accelerator and incubator centre in Hyderabad will help early-stage Indian businesses to tap into \$trillions in global value from Internet of Things interoperability**

Flexeye today announced that it has opened a new HyperCat accelerator and incubator centre in Hyderabad's Hi-Tech City. The centre will help Indian start-ups gain access to skills, technology and funding opportunities to accelerate the development of valuable Internet of Things (IoT) and smart city services. It was formally opened by Andrew McAllister, British Deputy High Commissioner, Hyderabad.

HyperCat is a consortium of international businesses led by Flexeye and supported by the UK government. It is creating a standard which is making Internet of Things data more discoverable and interoperable. A recent McKinsey report estimated that this interoperability is essential to unlock 40% of the \$11 trillion estimated future value of the IoT.

Businesses based at the centre will be able to learn about the HyperCat standard and how to apply this to unlock value across the IoT. The incubator will help provide access to potential investors while the accelerator will act to speed up the development of smart city opportunities. A similar approach has already proven highly successful in the UK where HyperCat, backed by Innovate UK, the Mayor of London's Office, the Old Oak and Park Royal Development Corporation (OPDC) and leading technology businesses created an accelerator office to shape the smart city strategy for the UK's largest urban regeneration\*.

Andrew McAllister, British Deputy High Commissioner, Hyderabad, India said, "I strongly back this important new initiative which will foster collaboration between UK and Indian businesses in the exciting arena of the Internet of Things. It leverages the existing UK government funding in HyperCat as well as supporting the agreement between the UK and Indian governments to jointly develop three Indian smart cities."

Justin Anderson, CEO of Flexeye and Chair of HyperCat commented, "Delivering value through the IoT will require rapid innovation. The new HyperCat centre in Hi-Tech City will help local start-ups to accelerate the use of IoT tech in smart cities and across industries. At the same time, Flexeye's new co-located office will deliver the platform, software and services to turn great ideas into valuable new applications at speed."

Srinivas Chilukuri, Managing Director, Flexeye India added, "We're already shaping the programme of work for the HyperCat centre. One of the first activities will be to launch a HyperCat Smart City course through a partnership with the University of Surrey, one of the founding members of HyperCat."

The centre has also been warmly welcomed by a range of leading technology players including HyperCat members BT, KPMG and TechMahindra.



## **About HyperCat**

HyperCat is a consortium and standard driving secure and interoperable Internet of Things (IoT) for Industry.

The HyperCat specification allows Internet of Things clients to discover what data an IoT server has available. It is built on the same Web standards that are now common for that interface, i.e. HTTPS, REST/HATEOAS, JSON. With HyperCat, developers can write apps that will work across many servers, which helps to break down the walls between today's vertical silos.

\*The HyperCat accelerator office in London was backed by Innovate UK, the Mayor of London's Office, the Old Oak and Park Royal Development Corporation, BT, Cisco, Flexeye, KPMG, Symantec and WSP | Parsons Brinckerhoff.

[www.hypercat.io](http://www.hypercat.io)

## **About Flexeye**

Flexeye provides the Operational Intelligence (OI) platforms, software and services to turn great ideas into valuable applications at speed. Its customers include blue-chip organisations across smart cities, manufacturing and service industries. Flexeye has been recognised by Gartner as a Cool Vendor for the Internet of Things.

[www.flexeye.com](http://www.flexeye.com)

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